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Egypt

Grain and Feed

Wheat Update

2004

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Report Highlights:

Egypt's total wheat purchases for marketing year 2004/2005, starting July 2004 through September 12, 2004 are estimated at 1,417,400 MT. U.S. market share during this period is estimated at 33.83 percent or 479,500 MT.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Cairo [EG1]
[EG]

From the start of marketing year 2004/2005 (July, 2004) through September 12, 2004, Egypt imported a total of 1,417,400 MT of wheat. The following table details all purchases to date.

	From All Sources	From U.S.
General Authority for Supply Commodities (GASC):	977,500	415,000
Private Sector:	439,900	64,500
Total:	1,417,400	479,500

Source: (Data compiled from private sector wheat imports are based on local industry estimates).

Egypt's total wheat imports by country of origin are as follows:

Origin	Quantity (000 MT)
United States	479,500
France	444,700
Russia	267,500
Australia	60,000
Argentina	55,000
Syria	40,700
Canada	15,000
Others	55,000
Total	1,417,400

Source: (Data from GASC & local industry estimates)

During the first half of September, 2004, GASC purchased 55,000 MT of American SRW wheat at a price of \$139.99 per MT(FOB) and 55,000 MT of SWW wheat at price of \$144.28 per MT (FOB) for delivery during the first half of October, 2004. In addition, GASC purchased 37,500 MT of semi hard wheat from Syria at a price of \$190 per MT (FOB). GASC also imported 55,000 MT of wheat from Argentina at a price of \$128.75 per MT (FOB).

More private sector importers are expected to shift to purchase of Russian wheat as a result of its competitive price advantage. Russian wheat currently imports at a price of \$150 per MT (C&F).